



MEMORANDUM OF UNDERSTANDING

BETWEEN



PARAGON INTERNATIONAL UNIVERSITY
AND NTC GROUP

In the interest of establishing an academic, cultural, and professional cooperation of mutual benefits between the two institutions, Paragon International University (Paragon.U) and NTC Group (NTC) of Cambodia, do hereby enter into the following Agreement:

I. Objective

The objective of this Agreement between the two institutions is to:

- strengthen teaching and research capacity
- identify program areas for joint academic activities including short-term programs and campus visits
- promote opportunities for hands-on and practical trainings for the staff, faculty, and students of both institutions; and
- promote partnership between the two institutions through Paragon.U's offering of tuition scholarships to NTC Group' students (see Appendix I)

II. General Terms of MOU

2.1 Duration of MOU: This MOU shall be operational upon signing by representatives of both parties and will have an initial duration of three years.

2.2 Coordination: In order to carry out and fulfill the aim of this Agreement, each party will appoint an appropriate person to represent its organization and to coordinate the implementation of all activities related to the Agreement.

2.3 Confidentiality: Each party agrees that it shall not, at any time, disclose any material information about this Agreement without consent of both parties.

2.4 Termination of MOU: The agreement may be terminated with a written one-month notice from either side. In the event of non-compliance or breach by one of the parties of obligations binding upon it, the other party may terminate the agreement with immediate effect.

2.5 Extension of Agreement: Upon mutual agreement, the MoU may be renewed as deemed appropriate by both institutions.

2.6 Addendum: Any Addendum to this MOU shall be in writing and signed by both parties.

2.7 Financial Obligation: Unless otherwise explicitly agreed, each party to this Memorandum will be responsible for funding the activities of its staff in support of this collaboration. Financial responsibility for activities to implement other subsequent specific agreements will be agreed and defined within each agreement.

2.8 Legal Jurisdiction: This agreement is subject to the jurisdictions of Kingdom of Cambodia.

On behalf of Paragon.U

Rector

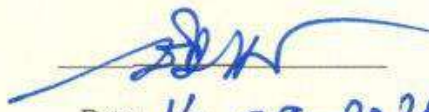
Dr. DETH Sok Udom


Date: _____

On behalf of NTC Group

General Director

Oknha Chea Thilay


Date: 14.08.2020

APPEXNDIX I

TERMS AND CONDITIONS OF PARAGON INTERNATIONAL UNIVERSITY'S SCHOLARSHIPS

During the period of this Agreement, Paragon International University agrees to offer the following scholarships students in the affiliated school within NTC Group:

- One 100% tuition fee scholarship (condition: the student must be the number 1 student in their respective campus and has received at least B grade from National 12th Grade Exam)
- Three 50% tuition fee scholarships (condition: the students must have received at least C grade from National 12th Grade Exam)
- Ten 25% tuition fee scholarships (condition: the students must have received at least D grade from National 12th Grade Exam)

Remark: These tuition fee scholarships do not include Paragon International University's 500\$ annual registration/admin fee.

Each scholarship awarded to a student is for the period of 4 years until the student graduates from Paragon International University. It is the students' responsibility to maintain at least a 2.50/4.00 Grade Point Average throughout their enrollment at the university. Paragon International University reserves the rights to terminate the scholarship of students who have repeatedly demonstrate their lack of academic progress.

NTC Group is responsible for submitting the list of scholarship candidates to Paragon International University with supporting evidences pertaining to the conditions as set out in each scholarship category.