

MEMORANDUM OF UNDERSTANDING

between

PSB Academy, SINGAPORE

AND

NTC Group, CAMBODIA

AND

SpringBoard4Education, CAMBODIA

This Memorandum of Understanding (“MOU”) has been reached between PSB Academy Pte Ltd (herein referred as “PSB Academy”) and NTC group Cambodia (herein referred as “NTC”), and SpringBoard4Education, Cambodia (herein referred as “SpringBoard4Education” on 26 June 2020.

- I. The intended areas of cooperation between PSB Academy and NTC include the following:
 - a) Establishing a mutually beneficial relationship that fosters various inter-school activities with various involvement of SpringBoard4Education.
 - b) PSB Academy will accept students from NTC Group Cambodia who meet the following Academic MERs or other accepted LPFIA (or equivalent) for admissions into all PSB Academy Certificate, Diploma, and Foundation Diploma programmes as stated:

Academic Minimum Entry Requirements (MERs)

Certificate Programmes

- Completed High School (Year 10) B grade average in best 5 subjects, excluding Physical Education.
- Completed Cambodia Grade 12 National Exams, C grade average in best 3 subjects.

Diploma Programmes

- Completed High School (Year 12) B grade average in best 5 subjects, excluding Physical Education.
- Completed Cambodia Grade 12 National Exams, B grade average in best 3 subjects.

Foundation Diploma in Life Sciences

- Completed High School (Year 10) B grade average in best 5 subjects, excluding Physical Education.
- Completed Cambodia Grade 12 National Exams, C grade average in best 3 subject

Accepted Language Proficiency for International Applications (LPFIA)

- IELTS with an overall score of 5.5 (with each sub band more than 5.0)
 - PSB English Proficiency Tests (Pass)
 - An equivalent English language qualification
- c) To promote and facilitate Student Study Tour in Singapore.
- d) To allow reciprocal visits between NTC and PSB Academy representatives and enhance collaborations.
- e) Collaboration between NTC and PSB Academy in areas like branding, marketing, sponsorships, and school events in Cambodia for example - English competition, Sports competition, etc.
- f) NTC will recommend to its enrolled students, to undertake studies at PSB Academy, through various interactions, and in counselling sessions.
- g) NTC to facilitate PSB Academy recruitment services to advertise and directly communicate with students, with prior permission.

2. Further Studies Development Workshops

- a) SpringBoard4Education will join in at counselling sessions in NTC to speak exclusively on PSB Academy's programmes and assist in applications of NTC's students to PSB Academy.
- b) These events will occur regularly based on school schedule and students' availability with 1-month advance notice, NTC group will allocate available resources to facilitate events.

3. Exclusive Study Grants for Cambodian Students

- a) Students from NTC will be entitled to apply for 2020/2021 International Students Study Grant.

4. Neither party may use the name or logo of the other party in any form of advertising or publicity without first obtaining prior written permission from the other party. The party seeking permission must state clearly the proposed use and any permission granted shall be only for such stated use.
5. This MOU shall remain in force for two (2) years from the date of this MOU and thereafter the parties may extend or renew this MOU by agreement, confirmed in writing and signed by each party's authorized signatory.
6. Either party may terminate this MOU by giving the other party not less than one (1) months' notice in writing.
7. No amendment of the terms of this MOU will be effective unless made in writing and signed by each party's authorized signatory.
8. This MOU is not intended to create any legally binding relationship or obligations on either party.

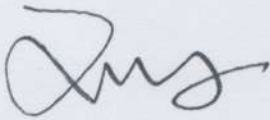
IN WITNESS WHEREOF this Agreement has been executed by the Parties on 26 June 2020.

This agreement is valid for 2 years from the date as stated above.

EXECUTION

Executed as a Memorandum of Understanding.

Signed by



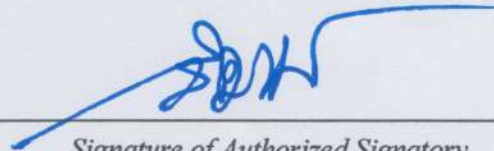
26 June 2020

Signature of Authorized Signatory

Ms. Julia Zhang

Senior Vice President

PSB Academy, Singapore



Signature of Authorized Signatory

Oknha Chea Thilay

Chairman

NTC Group, Cambodia



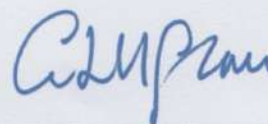
26 June 2020

Signature of Witness

Mr. Vincent Peh

Assistant Vice President

PSB Academy, Singapore



Signature of Witness

Mr. Colin Glass

Chairman

Spring Board 4 Education